



KEMENTERIAN PENGANGKUTAN

PORT KLANG AUTHORITY

Mail Bag Service 202, Jalan Pelabuhan Utara, 42005 Port Klang, Selangor
Tel: 03-3168 8211 Fax: 03-3168 8228

PRESS RELEASE

8 DECEMBER 2023 (FRIDAY)

PORT KLANG SEALS THE THIRD SUPPLEMENTAL AGREEMENT FOR THE PRIVATISATION OF WESTPORTS

PUTRAJAYA, 8 DECEMBER 2023 - The Government of Malaysia, Port Klang Authority (PKA), and Westports Malaysia Sdn. Bhd. wrote a new chapter in history today with the signing of the Third Supplemental Agreement for the Privatisation of Westports, witnessed by YB. Loke Siew Fook, Minister of Transport Malaysia.

Previously, the Westports Privatisation Agreement (Original) between the Government of Malaysia, Port Klang Authority (PKA), and Westports Malaysia Sdn. Bhd. (formerly known as Kelang Multi Terminal Sdn. Bhd.) was signed for a period of 30-years effective from 1 September 1994 to 31 August 2024. The new concession which will extend a period of 58 years from 2024-2082 will include the existing port facilities in Westports and the new facilities to be developed during the concession period involving an investment of RM 39.6 billion.

The expansion of the Westports terminal (CT10 to CT17) is expected to increase its capacity from 14 million TEUs to 27 million TEUs based on projections until 2082. The development of the CT10 to CT17 container terminal will be carried out on sustainability principles, in line with green and smart port concepts, including the use of automation and digitalization that will not only reduce greenhouse gas emissions but also future-proof the port. The new development will provide the necessary port facilities and services to meet future demands to support the nation's economic growth.

The Government of Malaysia has also extended full support to this initiative in Port Klang, where the development of maritime infrastructure is a priority in enhancing the country's economy. The cooperation and collaboration between the public and private sector in this dynamic industry without doubt will build a brighter future for Malaysia's port and shipping industry.

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