



WESTPORTS HOLDINGS BERHAD
(Registration No. 199301008024 (262761-A))

**SUMMARY OF KEY MATTERS DISCUSSED AT THE
TWENTY-EIGHTH ANNUAL GENERAL MEETING (“28th AGM”)**

BROADCAST VENUE: 3RD FLOOR, TOWER BLOCK
JALAN PELABUHAN BARAT, PULAU INDAH
42009 PORT KLANG
SELANGOR DARUL EHSAN

DATE: TUESDAY, 27 APRIL 2021

TIME: 2.00 P.M.

CHAIRMAN

The Chairman of the Board of Directors (the “**Board**”), Tan Sri Datuk Gnanalingam A/L Gunanath Lingam presided as Chairman of the Meeting and welcomed all shareholders, proxies and guests to the Twenty-Eighth Annual General Meeting (“**AGM**”) of the Company which conducted through live streaming and online remote participation by using Remote Participation and Electronic Voting Facilities, in accordance with Section 327 of the Companies Act 2016 and Clause 81 of the Constitution of the Company. The Chairman also informed that the online AGM was in line with the Guidance Note on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission of Malaysia.

QUORUM

Ms Tan Ai Ning, the Company Secretary confirmed that a quorum was present. With the requisite quorum being present, the Chairman called the Meeting to order at 2.00 p.m.

The Company Secretary then proceeded to introduce herself and the Members of Board to the shareholders. She also informed the Meeting that majority of the Directors were participated in the Meeting remotely.

NOTICE OF MEETING

With the consent of the members present, the Notice convening the Meeting having been circulated for the prescribed period was taken as read.

SUMMARY OF PROXIES RECEIVED

As part of good governance, the Company Secretary, on behalf of the Chairman reported that the Company had received 520 proxy forms from shareholders for a total of 3,211,869,123 ordinary shares representing 94.19% of the issued share capital of the Company.

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Out of those, there were 491 shareholders who have appointed the Chairman of the Meeting as proxy to vote on their behalf and the shares so represented were 2,717,912,800 ordinary shares representing 79.71% of the issued share capital of the Company.

POLLING AND ADMINISTRATIVE DETAILS

In accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the Notice of the Meeting will be voted on by poll. The Chairman, in his capacity as Chairman of the Meeting, demanded for a poll to be taken on all resolutions set out in the Notice convening the Meeting, pursuant to the Company's Constitution.

The Company Secretary informed the Meeting that the poll would be conducted via electronic and remote poll voting. The Company had appointed Boardroom Share Registrars Sdn Bhd, the Company's Share Registrar as Poll Administrator to conduct the electronic polling process and GovernAce Advisory & Solutions Sdn Bhd as Scrutineer who has verified the polling procedure and process as well as the eventual poll results.

The Company Secretary then invited the Poll Administrator to explain how the electronic and remote poll voting would be conducted and the housekeeping rules for the electronic and remote poll voting process.

PRESENTATION ON FINANCIAL PERFORMANCE AND CORPORATE GOVERNANCE

At the invitation of the Company Secretary, the Group Managing Director, Datuk Ruben Emir Gnanalingam bin Abdullah ("**Datuk Ruben**") gave a review of the results of the Group for the financial year ended 31 December 2020 and the financial performance, operations of the Group for the financial year ended 31 December 2020 and strategies going forward.

The Meeting further noted that the Company had received questions from the Minority Shareholder Watchdog Group ("**MSWG**") seeking clarification/information on several issues raised pertaining to operations, financial performance and corporate governance, both Datuk Ruben and Tan Sri Dato' Nik Ibrahim Kamil bin Tan Sri Nik Ahmad Kamil, Chairman of the Nomination, Remuneration and Corporate Governance Committee responded to the questions raised from MSWG, details as set out in Appendix 1 attached herein. Having addressed to the questions raised from MSWG, the Company Secretary proceeded with the business of the AGM.

Having addressed to the questions raised from MSWG, the Chairman proceeded with the business of the AGM and opened to the floor for questions. The following salient points were duly responded by Datuk Ruben:

1. Request for e-Vouchers.
2. Update on Material Litigation in relation to Notice of Additional Tax Assessment received from Inland Revenue Board of Malaysia.

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3. Concession agreement with Government of Malaysia.
4. Justification on the increase in wages, salaries and bonus as compared to the previous financial year.
5. Update on Westports 2 expansion.
6. Quantum of tariff increase.

VOTING RESULTS

The following resolutions tabled at the 28th AGM of the Company were duly passed by the shareholders of the Company:-

As Ordinary Business

Ordinary Resolution 1	That the aggregate Directors' fees and benefits payable to the Non-Executive Directors of the Company and its subsidiary, Westports Malaysia Sdn Bhd of an amount not exceeding RM3,350,000.00 from this Annual General Meeting until the next Annual General Meeting of the Company, to be paid monthly in arrears after each month of completed service of the Directors, be and are hereby approved.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	610	No. of Shareholders:	44	Accepted
	No. of Shares:	3,211,802,273	No. of Shares:	26,670	
	% of Voted Shares:	99.9992	% of Voted Shares:	0.0008	
Ordinary Resolution 2	That the retiring Director, namely Datuk Ruben Emir Gnanalingam bin Abdullah be and is hereby re-elected as Director of the Company.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	617	No. of Shareholders:	51	Accepted
	No. of Shares:	3,205,317,692	No. of Shares:	7,651,897	
	% of Voted Shares:	99.7618	% of Voted Shares:	0.2382	

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Ordinary Resolution 3	That the retiring Director, namely Dato' Yusli bin Mohamed Yusoff be and is hereby re-elected as Director of the Company.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	522	No. of Shareholders:	147	Accepted
	No. of Shares:	3,163,753,490	No. of Shares:	48,086,612	
	% of Voted Shares:	98.5028	% of Voted Shares:	1.4972	
Ordinary Resolution 4	That the retiring Director, namely Ms Ruth Sin Ling Tsim be and is hereby re-elected as Director of the Company.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	605	No. of Shareholders:	60	Accepted
	No. of Shares:	3,202,532,019	No. of Shares:	10,422,858	
	% of Voted Shares:	99.6756	% of Voted Shares:	0.3244	
Ordinary Resolution 5	That the retiring Director, namely Ms Chan Chu Wei be and is hereby re-elected as Director of the Company.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	450	No. of Shareholders:	229	Accepted
	No. of Shares:	2,790,549,341	No. of Shares:	240,659,398	
	% of Voted Shares:	92.0606	% of Voted Shares:	7.9394	
Ordinary Resolution 6	That Deloitte PLT be and is hereby re-appointed as the Auditors of the Company for the financial year ending 31 December 2021 at a fee to be determined by the Directors.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	644	No. of Shareholders:	38	Accepted
	No. of Shares:	3,031,226,135	No. of Shares:	30,197	
	% of Voted Shares:	99.9990	% of Voted Shares:	0.0010	

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Ordinary Resolution 7	THAT pursuant to Section 76 of the Companies Act 2016, the Directors be and are hereby authorised to allot and issue shares in the Company at any time and from time to time until the conclusion of the next Annual General Meeting upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding treasury shares) for the time being, subject always to the approval of all relevant regulatory bodies being obtained for such allotment and issuance.				
	Vote in favour		Vote against		Results
	No. of Shareholders:	597	No. of Shareholders:	77	Accepted
	No. of Shares:	3,050,614,173	No. of Shares:	149,792,058	
	% of Voted Shares:	95.3196	% of Voted Shares:	4.6804	

CONCLUSION

There being no other business to be transacted, the Meeting concluded at 3.00 p.m. with a vote of thanks to the Chair.